

# Venture Center of Excellence

Туре:	Funding programme
Submission deadline:	31-Dec-2024
Funded by:	EIT Health e.V. und European Investment Fund (EIF)
Reach:	Horizon Europe Countries

EIT Health and the European investment Fund (EIF) are partnering to operate the Venture Centre of Excellence (VCOE), a public-private co-investment programme to empower finance for European health small and medium size enterprises (SMEs).

The VCOE connects life science investors with high investment capacities such as venture capital funding, corporate or industrial firms, Technology Transfer Offices, insurers and more – with highly qualified Pan-European SMEs using an exclusive artificial intelligence platform that brings all members together.

Companies in the programme receive support to fundraise and have key access to services provided by EIT Health in support of their Series A, B and up to pre-IPO fundraising rounds.

Become part of the programme that already encompasses 2 € billion of investment capabilities!

### What SMEs get

- access to equity funding
- complementary financial support
- personalised support
- visibility and acces
- company assessment

### How vCOE works

### 1. Apply

Submit your application through our platform at any time throughout the year. Upon submission, your application will be checked against eligibility requirements

### 2. Get selected

If your application is accepted sign an NDA and MoU and pay the assessment of 3,000€

### 3. Expert support

Provide detailed information for the experts during interactions, which will aid the assessment of your company

### 4. Outcome

Receive your assessment outcome and concrete service recommendations

### VCOE Members Meetings

### **Connecting investors in Europe**

The VCoE Members' Meetings serve as a catalyst for nurturing innovation and fostering lasting connections among our members.

As an active deal flow and collaboration community, VCoE regularly unites its members for vibrant gatherings. These meetings serve as a venue for exchanging key insights, networking, and fostering strong relationships among the participants. Through these interactions, VCoE cultivates a thriving ecosystem, empowering its members with valuable connections and opportunities for collaboration.

## Who should apply

To qualify, your SME must:

- be based in any Horizon Europe country
- work in healthcare
- seek more than 6 million euros in their next fundraising round
- be developing a transformational technology, currently at TRL6+
- intend to continue growing in Europe

### Financial

Fees to complete the assessment process for companies are  $\in$  3,000.

Companies that are successful in the selection process and wish to confirm their participation in the VCOE will pay a service and mentorship fee of  $\leq 10,000$ .

Upon successful fundraising within the VCOE programme, the SME will pay a percentage-calculated fee of the capital that has been raised thanks to new investors in the company. Further details will be provided during the application process.

#### Funding

28-Jan-2022 Source: EIT Health e.V.

#### Contact

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#### **Further information**

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